



# Renewable Energy Feasibility Study Grants

October 2011

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- EECA analysis shows there is an economic potential for an additional 4.2 PJ/yr of direct geothermal use and 9.7 PJ/yr of bioenergy.
- Target of 9.5 PJ of new woody biomass and geothermal for direct use by 2025 in NZEECS.



# Renewable Energy Feasibility Study Grants

- Funding is available for feasibility studies that investigate the direct use of bioenergy or geothermal energy.
- 2 funding rounds. The first closes on the 18<sup>th</sup> of November with the second closing in March.
- Funding is 40% of the cost of a study (capped at \$20,000).





## Eligibility

- Applicant must be the end user of the energy concerned. (Group applications will be considered).
- The application must relate to a the feasibility of using bioenergy or geothermal energy at a site in New Zealand.
- Successful applicants must be prepared to make the resulting study publicly available on the EECA website.
- The study must be complete and accepted by EECA by 30 June 2012.

## Assessment criteria

The applications will be scored and ranked based on the following weighted criteria;

- National benefit - the NPV that the project will deliver to New Zealand.
- EECA funds leverage - an assessment of the value of energy substitution offered by the project. Measured in grant\$/GWh of fuel switching.
- Risk – that the project will proceed.
- Strategic – replication potential and sector potential.

## More information

More information on the grant scheme can be found on the EECA business website.

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