



AOTEAROA GEOTHERMAL FOR THE WORLD AND TO THE WORLD

Rachael McGuckian, International Market Manager

JULY 2025

Message from our CEO

Aotearoa New Zealand is good for the world, our Geothermal expertise speaks to that



- NZTE is proud to support the publication of the 2025 Aotearoa New Zealand Geothermal Companies Directory
- This is a testament to the expertise, innovation and collaborative spirit that defines New Zealand's geothermal sector.
- This directory highlights the strength and diversity of the sectors geothermal companies and demonstrates why our country is considered a global leader,
- Deeply rooted in cultural partnership and stewardship.
- Tools like this directory help us all tell the stories of innovative solutions, innovative approaches, showcasing New Zealand's leadership and help us leverage these stories to economic opportunities.

Geothermal video



Who is NZTE

NZTE has a purpose and direction that is consistent with the Government's objectives.

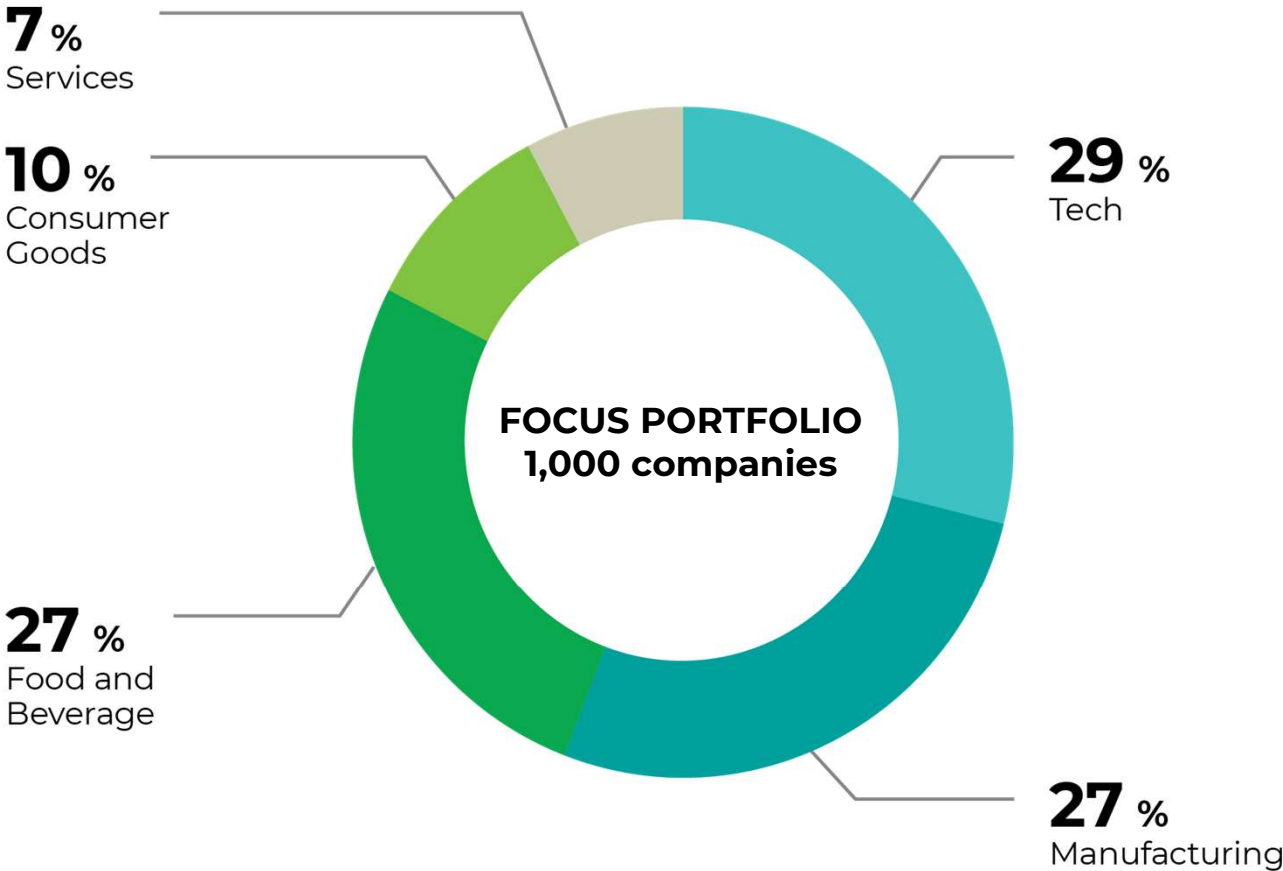
NZTE PURPOSE:
Growing companies internationally
– bigger, better, faster –
for the good of
New Zealand



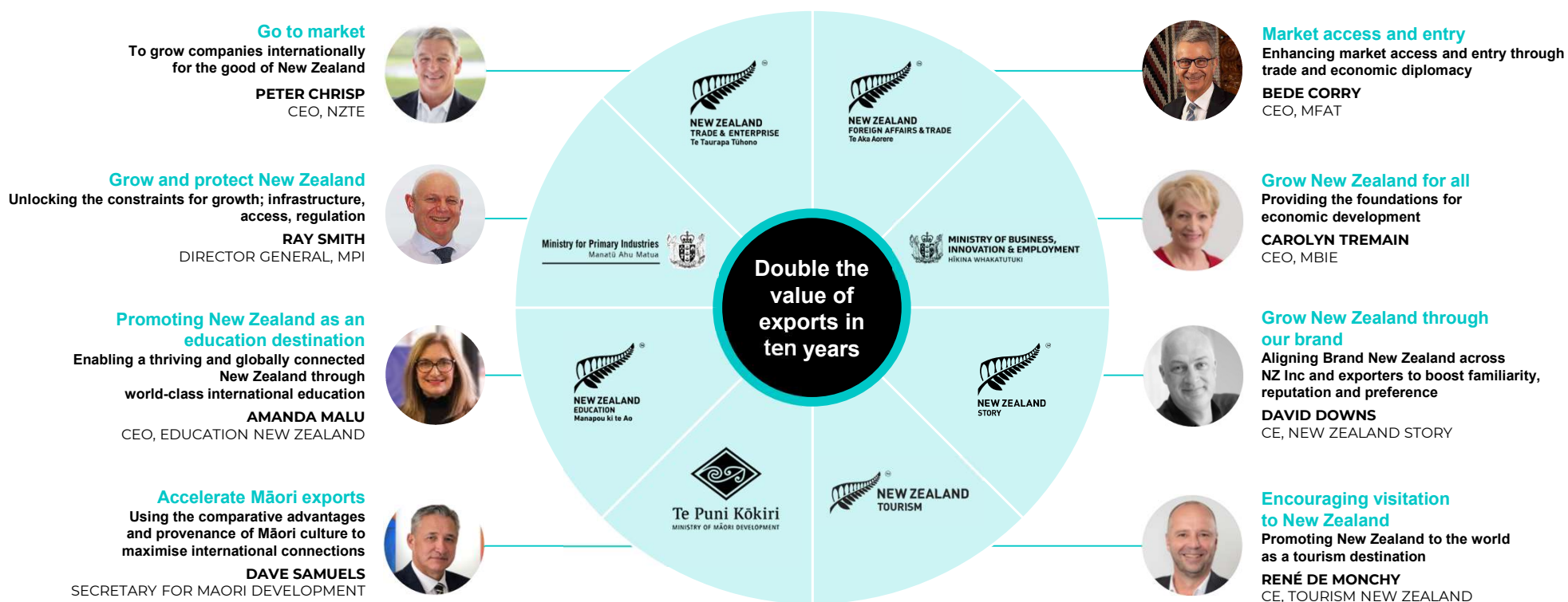
STRATEGY FOR NEW ZEALAND:
Export and
Investment
led growth

We see ourselves as part of the fundamental DIVERSIFICATION of our economy from commodities to VALUE ADD, over decades. This means we need internationally competitive, innovative, knowledge intensive companies, differentiating themselves on quality, ingenuity, customer intimacy, authenticity and sustainability.

Our export portfolio by sector



Our key partners - NZ Inc is key to our approach



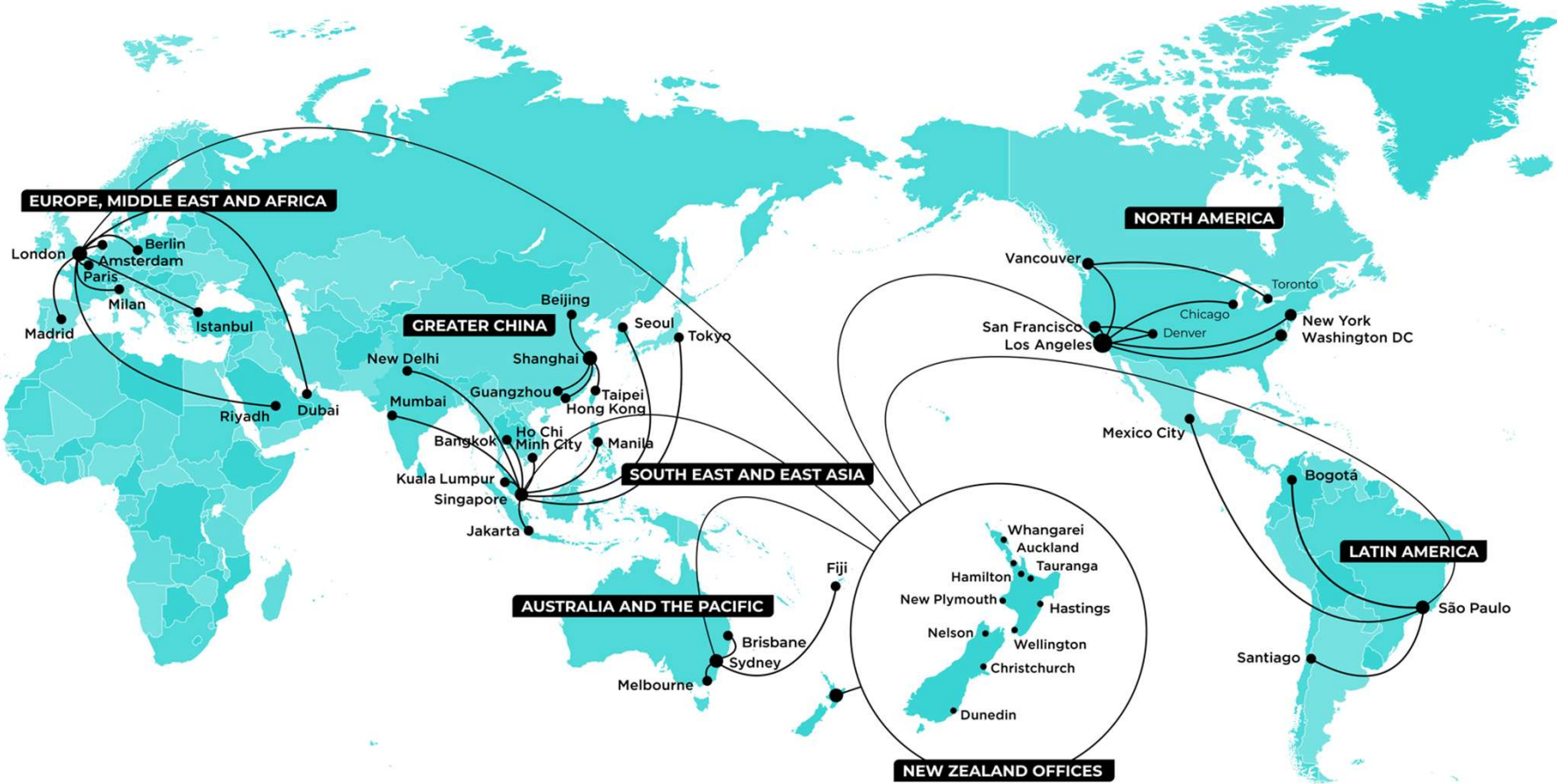


NEW ZEALAND
TRADE & ENTERPRISE
Te Taurapa Tūhono

HOW DOES NZTE SUPPORT GEOTHERMAL EXPORTERS



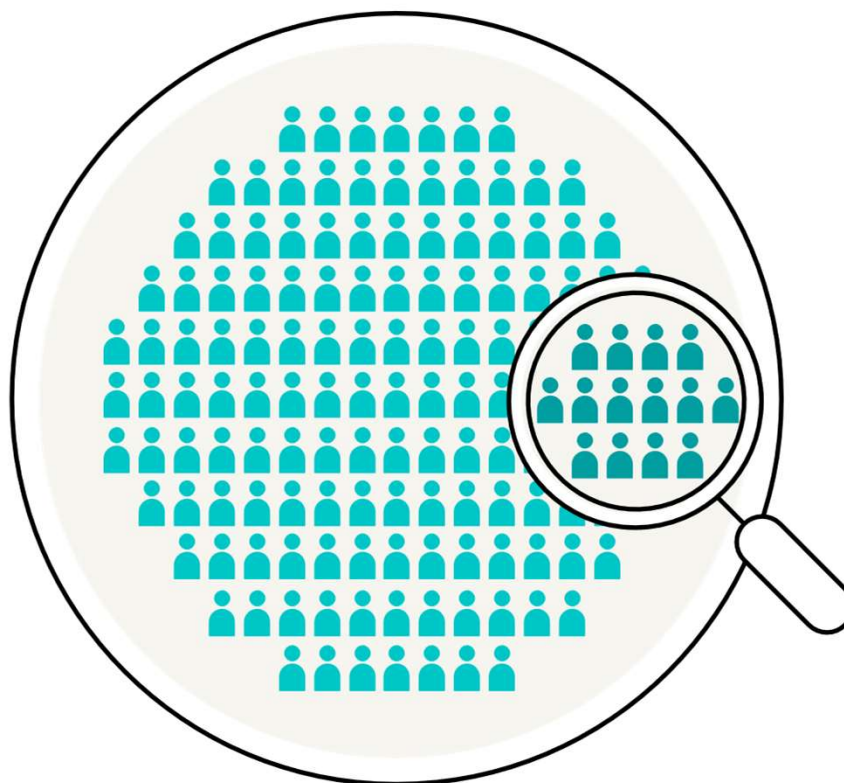
Where we operate



Export businesses: How we support them

ALL NZTE Customers GET:

- myNZTE: Events; Learning; Guides and Insights
- Customer Advisors
- Export Essentials
- Investment Services
- NZ Inc



Focus Customers (F1000) get:

- Customer Manager
- In-market Support
- Funding and Providers
- International Growth Fund
- Springboard
- External Advisory Services
- Market Research

- myNZTE: Events; Learning; Guides and Insights
- Customer Advisors
- Export Essentials
- Investment Services
- NZ Inc

NZ Story Assets – specifically Geothermal (25 to choose from)

Toolkit ▾

Search

Login

Basket

Pressure Power
#272402 | Image | 3.69 MB | JPG | 3543×2365px
src: New Zealand Story Toolkit

Symmetry in Energy
#272384 | Image | 4.89 MB | JPG | 3543×2365px
src: New Zealand Story Toolkit

Work in Progress
#272295 | Image | 2.89 MB | JPG | 3543×2365px
src: New Zealand Story Toolkit

Energy sparks Innovation
#272277 | Image | 4.6 MB | JPG | 3543×2365px
src: New Zealand Story Toolkit

World-class energy expertise
#272274 | Image | 156.16 KB | PNG | 2500×2500px
src: New Zealand Story Toolkit

Empowering Teamwork
#272251 | Image | 4.15 MB | JPG | 3543×2365px
src: New Zealand Story Toolkit

Ngatamariki Power Station
#272199 | Video | 64.1 MB | MP4 | 00:51 w Audio | 1920×1080px
src: New Zealand Story Toolkit

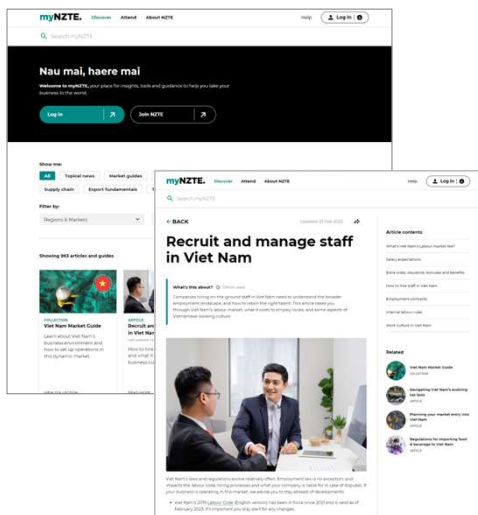
Fluid Expertise
#272017 | Image | 4.39 MB | JPG | 3543×2365px
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Power of Steam
#272014 | Image | 3.21 MB | JPG | 3543×2365px
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Geothermal Generation
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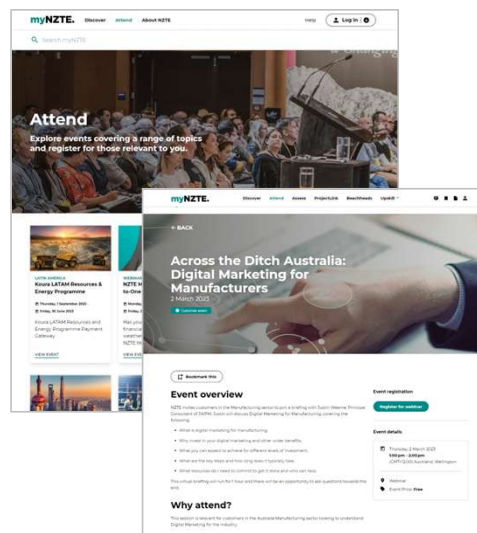
Content

Articles, videos, podcasts and reports; look at general, market specific or sector specific content. 90% of articles are available without logging in to myNZTE.



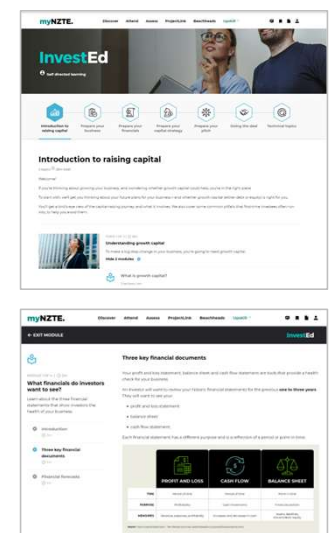
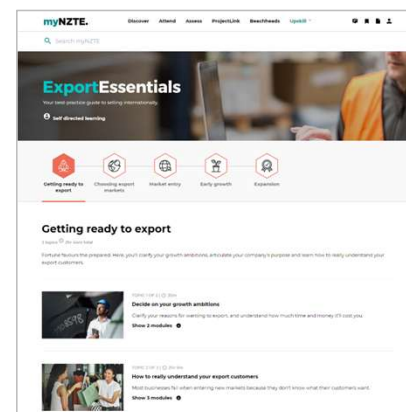
Events

Discover and register for public or customer only events from NZTE and partners.



Facilitated and self-directed learning

Cohort-led export courses for customers, self-directed for all. Self directed course for Raising Capital.





ProjectLink portal



Beachhead advisor directory →

International service providers 

Ngā ratonga o Te Taurapa Tūhono NZTE solutions

OVERSEAS SERVICES

Beachhead advisors

Connect with our network of private sector advisors for market expertise and insights.

International service provider directory

Find and connect with service providers in your target markets.

FINANCE AND FUNDING

Support for your capital raise

View expert advice on securing growth capital.

BESPOKE MARKET RESEARCH

Market research services

Get current, in-depth insights and data to help de-risk your market choices.

1:1 COACHING AND ADVISORY

Māori business support

Meet with an advisor from our dedicated Māori business team for support with your kaupapa Māori entity.

Supply Chain Review

Strengthen your supply chain following expert advice.

Digital Coaching

Start your digital transformation.

Good Governance

Build the right governance structure for your business.

GROUPS AND WORKSHOPS

Women in export

Be part of a supportive network and access expert advice.

Fresh Thinking

Uncover what will drive your business forward.

Position for Growth

Articulate what sets you apart from competitors.

Digital Clinic

Get support with your digital journey.

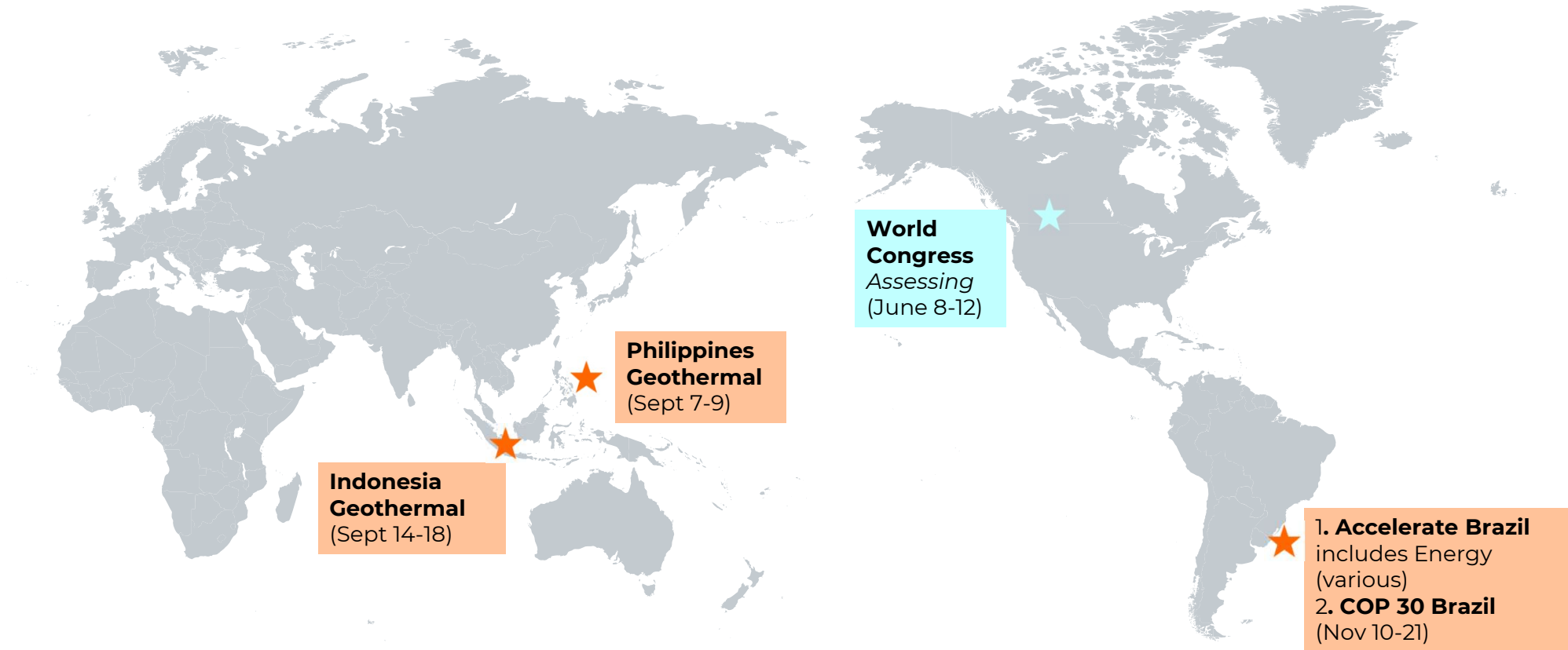
Beachheads with Energy sector expertise

Using Beachhead Expertise filters of Renewable Energy, Energy & Utilities, Clean Tech



Working with cohorts around global activations

Geothermal related for FY25/26





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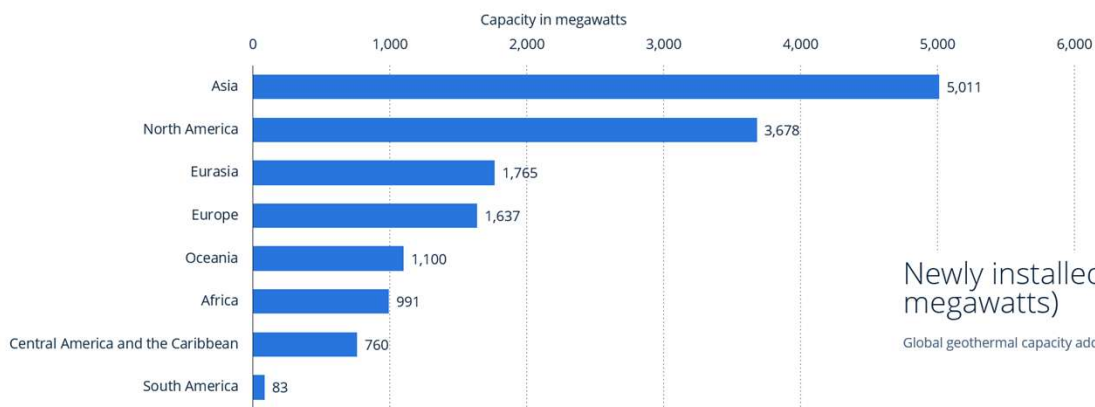
FROM THE MARKETS – ASIA



Where are the global ‘hot spots’

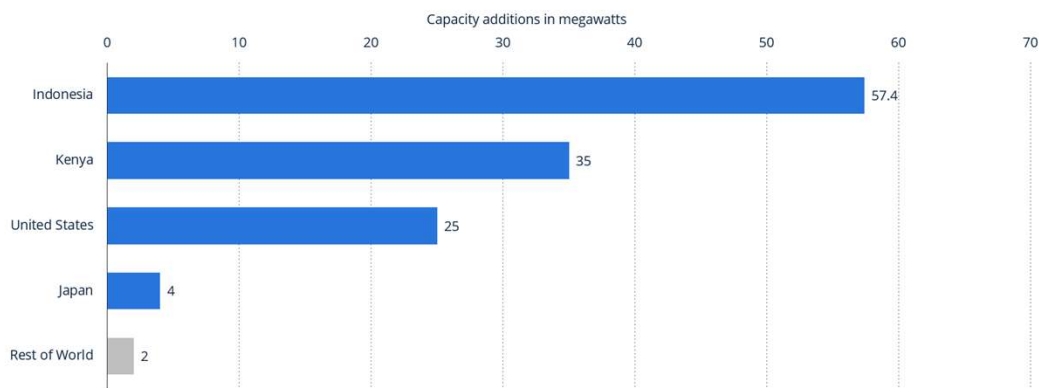
Geothermal electricity capacity worldwide in 2023, by region (in megawatts)

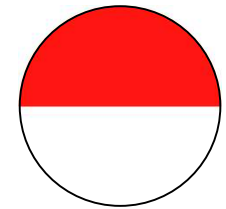
Global geothermal power capacity 2023, by region



Newly installed geothermal power capacity worldwide in 2023, by country (in megawatts)

Global geothermal capacity additions 2023, by country





What's Next- NZ- Indonesia Geothermal Partnership

Indonesia's Geothermal Growth Trajectory

- Installed capacity: **2,744 MW** (only 11.2% of potential tapped)
- Targeting **140 MW new capacity in 2025**, with major contributions from Pertamina, Star Energy, Medco, and KS Orka
- PLN's RUPTL 2025–2034: Ambitious plan **to add 5.1 GW, with 950 MW COD by 2029**
- **Goal: World's leading geothermal producer by 2030 (4.1 GW capacity)**

Government Support & Market Reform

- Streamlined licensing via Regulation No. 5/2021
- Guaranteed PPAs from PLN to attract private investment
- Launch of GENESIS platform for transparent access to geothermal data

New Zealand's Role Through PINZ (2024–2029)

- Technical assistance for policy, planning, and exploration
- Capacity building and workforce training (e.g., Pertamina engineers at University of Auckland)
- Delivery partners include Jacobs, Geothermal Institute, GNS Science, Beca, Seequent

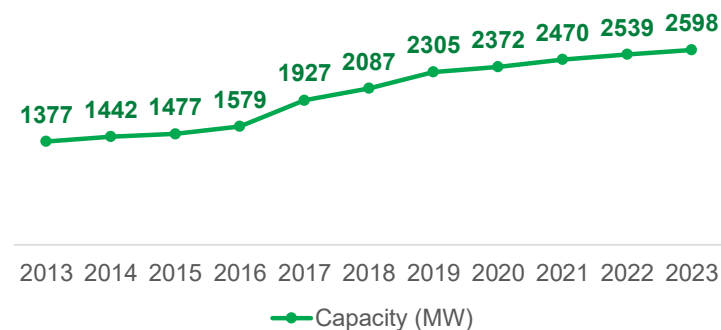
Commercial Opportunities for NZ Businesses

- Across the sectors including Geothermal, NZ companies are expanding their presence
- Strong demand for exploration services, silica extraction, digital modelling, and engineering expertise
- Local entity establishment and partnerships accelerating market access

Shared Sustainability Goals

- Indonesia's Net Zero by 2060 and ENDC targets align with NZ's clean energy leadership
- Geothermal's baseload reliability supports broader renewable integration

Indonesia Geothermal Development in the Past 10 Years





What's Next- NZ- Philippines Geothermal Partnership

Strengthening Bilateral Cooperation

- Preparing to sign 3rd Amendment to the PH–NZ Geothermal Energy Arrangement, expiring October 2025.
- Ongoing commitment to technical assistance, capacity building, and commercial facilitation since 2012.

PH–NZ Geothermal Week (Sept 2025)

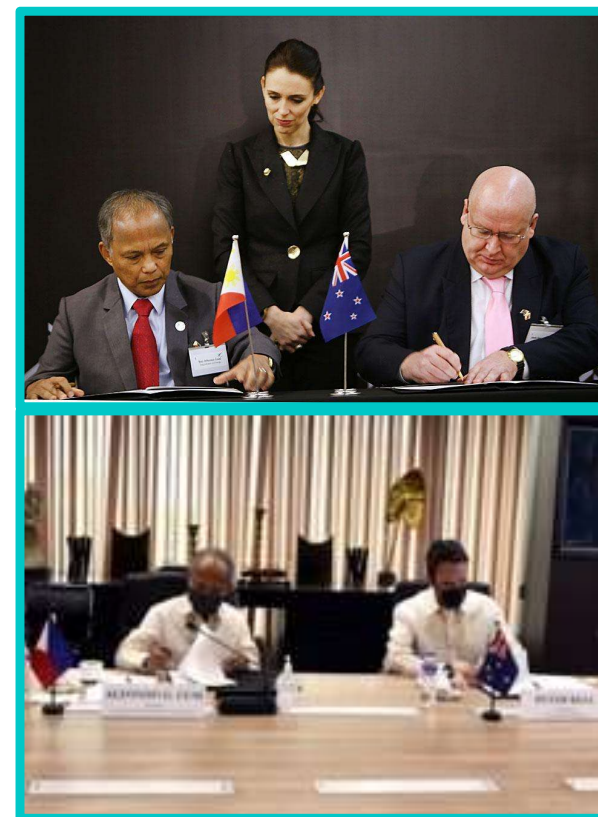
- Week-long programme leading into the 6th Philippine International Geothermal Conference (PIGC).
- Activities include NZ-led technical workshop & plant site visit, networking events, NZ exhibition booth showcasing geothermal capabilities & Individual customer meetings.
- Reinforces NZ's brand as the "World's Geothermal Centre of Excellence."**

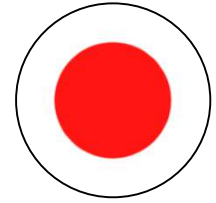
Capacity Building & Training

- Annual geothermal training for 4–5 Filipino professionals at the University of Auckland via the Manaaki NZ Scholarships Programme.
- First batch of Pertamina engineers to begin training in July 2025.

Technical Leadership in Risk Mitigation

- NZ selected as **Peer Reviewer** for the **ADB Philippine Geothermal De-Risking Facility (PGRD)**.
- Supports early-stage project development by improving feasibility and reducing financial risk.





Reflections from the Japan Geothermal landscape

Current Geothermal Capacity (as of 2024)

- Installed capacity: ~610 MW
- Japan ranks 3rd in the world in terms of geothermal power (potential) capacity (after the U.S. and Indonesia).
- Number of plants: ~20 major geothermal power plants, with dozens of smaller binary-cycle facilities.
- Contribution to national electricity: Less than 1% of Japan's total electricity generation.

Geothermal Potential in Japan

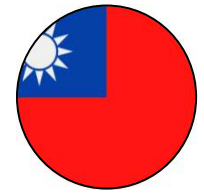
- Estimated Potential: Confirmed: ~23 GW (23,000 MW)
- Resource location: Japan sits on the ring of fire, giving it access to abundant geothermal resources, particularly in Tohoku, Kyushu, and Hokkaido.

Challenges:

- Many resources are located in or near national parks or onsen (hot spring) areas, leading to environmental and cultural opposition.
- Long development timelines: Exploration, permitting, and construction can take 7–10 years.

National Energy Strategy

- Japan's 6th Strategic Energy Plan (2021) aims to:
 - Increase renewables to 36–38% of electricity mix by 2030
 - Double geothermal capacity by 2030 to ~1 GW



Reflections from Taiwan Geothermal landscape

National Energy Strategy

- Taiwan aims to reach 46 GW of renewable energy capacity by 2030 (currently ~21 GW).
- Geothermal targets are 1.6 GW by 2028 and 3.4 GW by 2030 under its national decarbonization plan.

Taiwan–New Zealand Geothermal Collaboration

- NZTE and Taiwan's Bureau of Energy have co-hosted the TIGC (Taiwan International Geothermal Conference.) along with workshops themed around New Zealand's geothermal expertise.
- In the past, multiple MOUs on geothermal development were signed between Taiwanese counterparts and New Zealand institutions such as the University of Auckland and GNS Science.

**Ko mātou ēnei
Te Taurapa Tūhono
E tū atu nei
E mihi atu nei**



We are
New Zealand Trade and Enterprise
Standing here
We acknowledge you all