

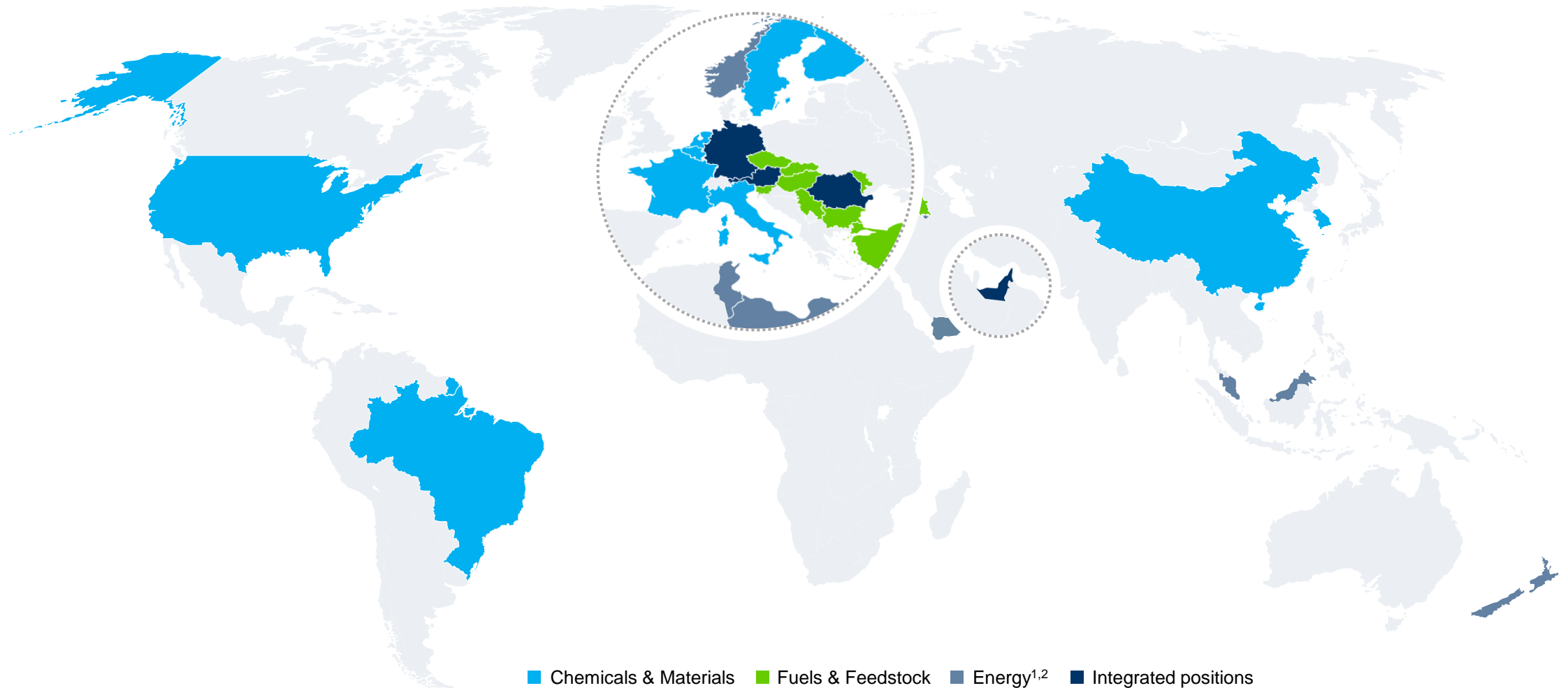


OMV New Zealand Part of a Global Transition

Taupō, 27 July 2023



Strong European core and well positioned to benefit from demand in growth markets



OMV Global Footprint

OMV is an international business based in Austria with three business segments covering the hydrocarbon value chain



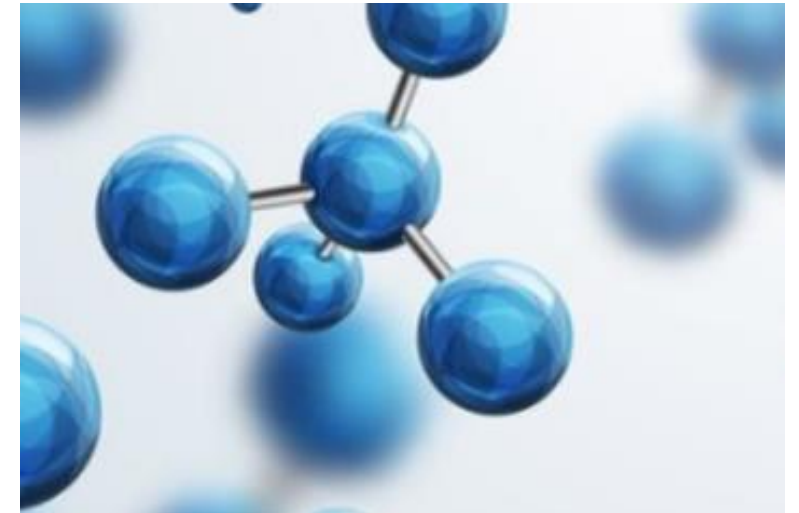
Energy

- 392³ kboe/d production
 - ~50% natural gas



Fuels & Feedstocks

- ~500 kbbbl/d refining capacity
- ~1,800 fuel retail outlets



Chemicals & Materials

- Top European chemical producer
- Among top 10 polyolefin producers globally

OMV New Zealand

Country Overview



Operating 50% of NZ's gas supply



Māui, NZ's largest gas field



Maari, NZ's largest oil field



Interests in three exploration permits

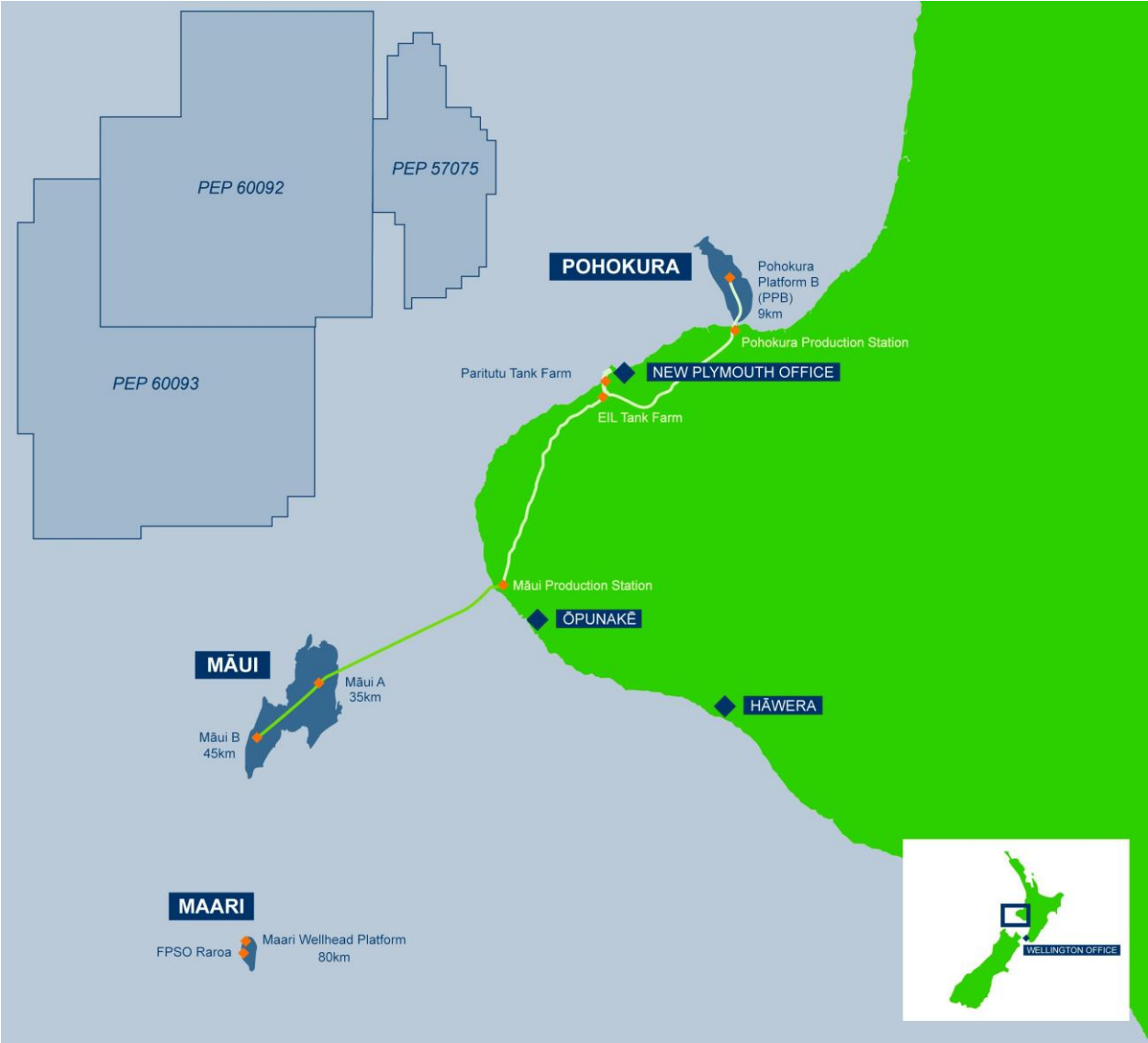


280+ employees



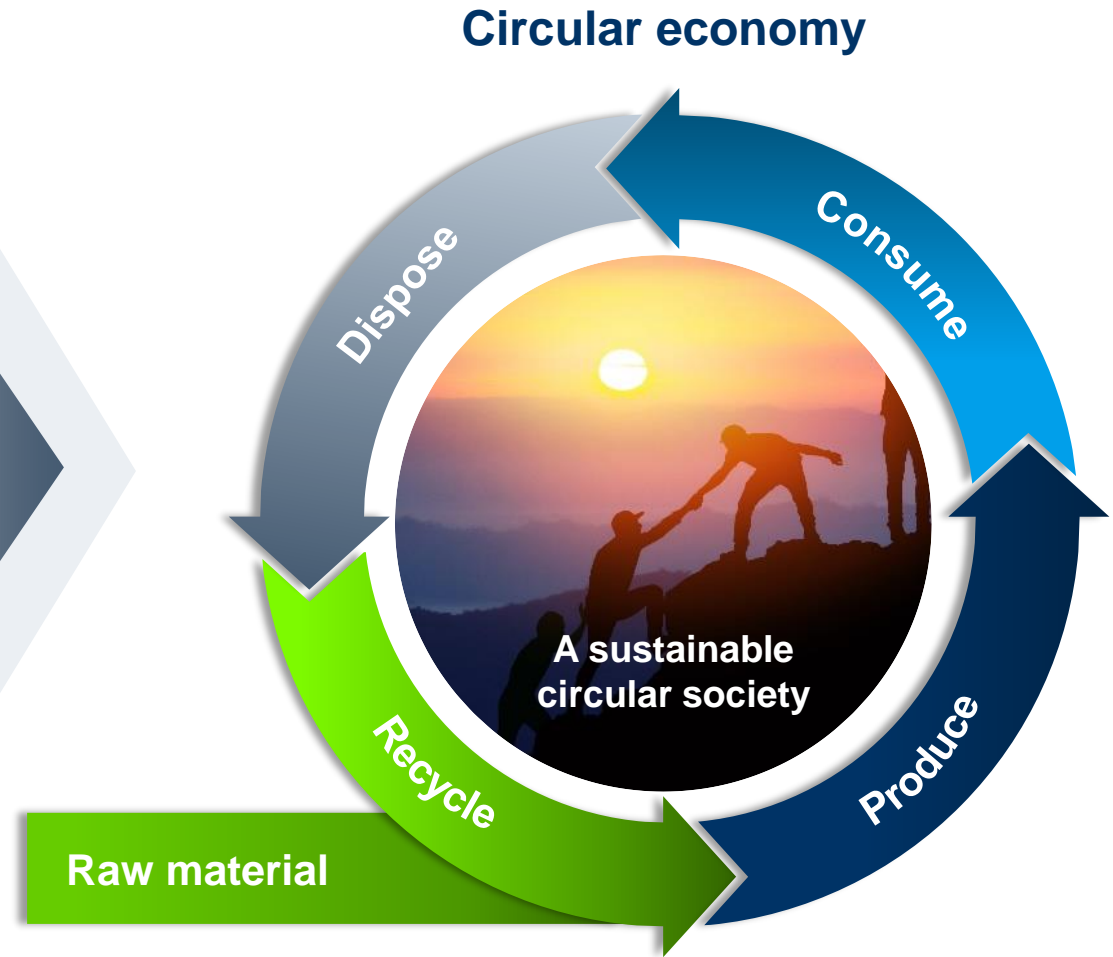
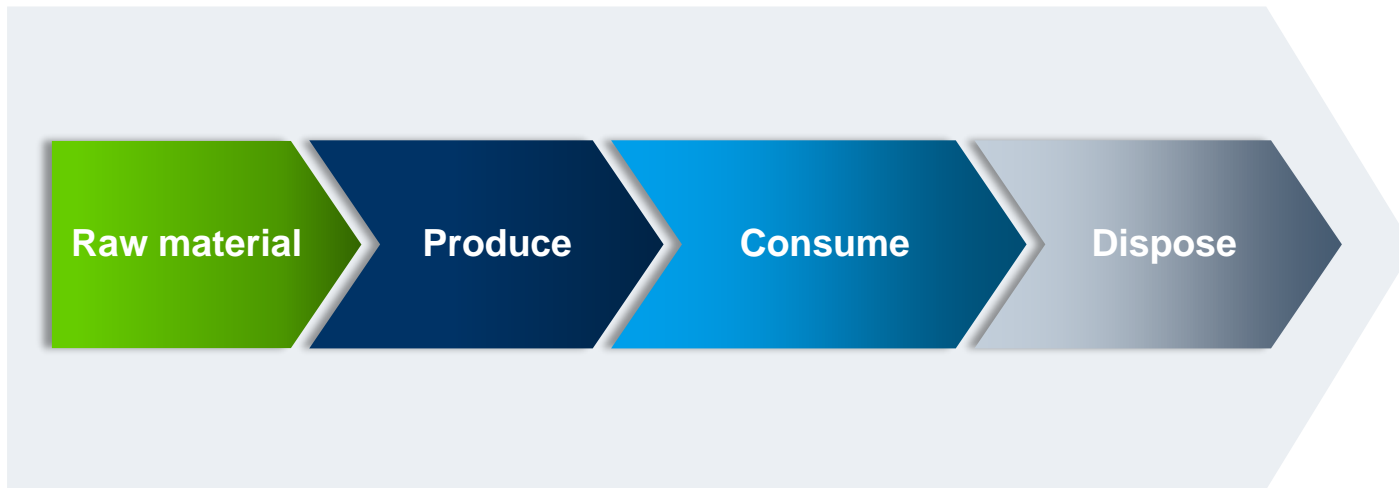
Leader in HSSE

Strong track record of investment and operations for 20 years in New Zealand



Fundamental shift from a linear to a circular society

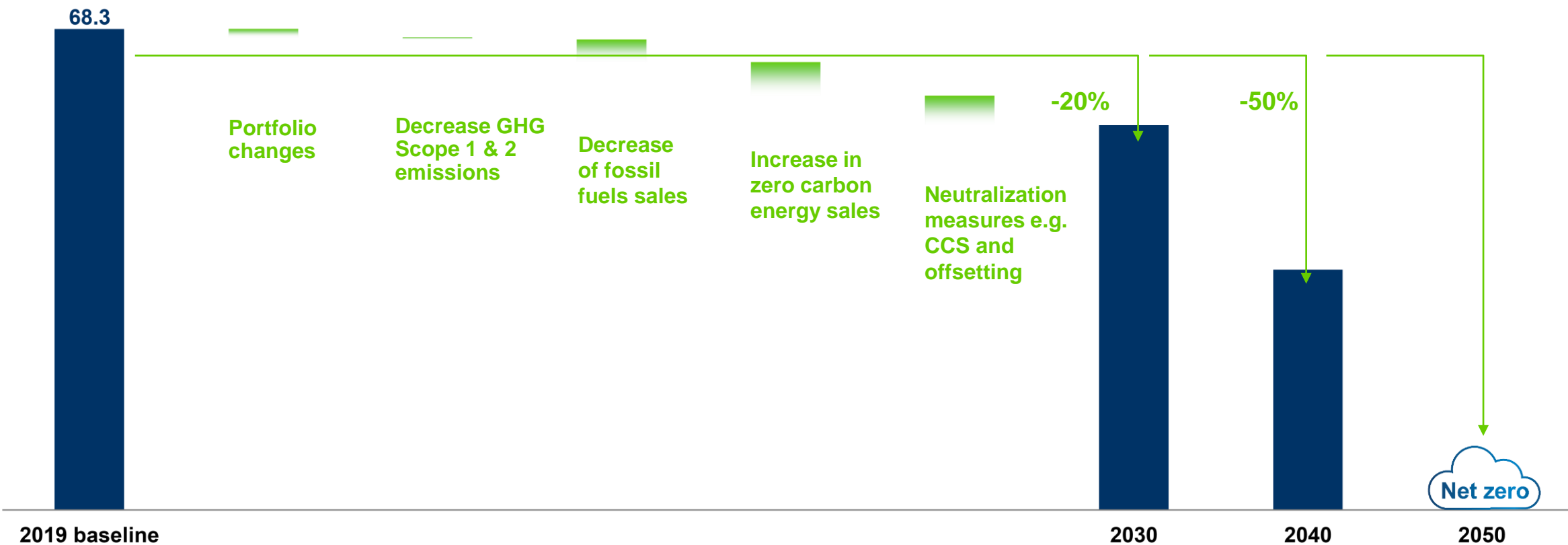
Linear economy





Scope 1, 2 and 3

Carbon intensity of energy supply

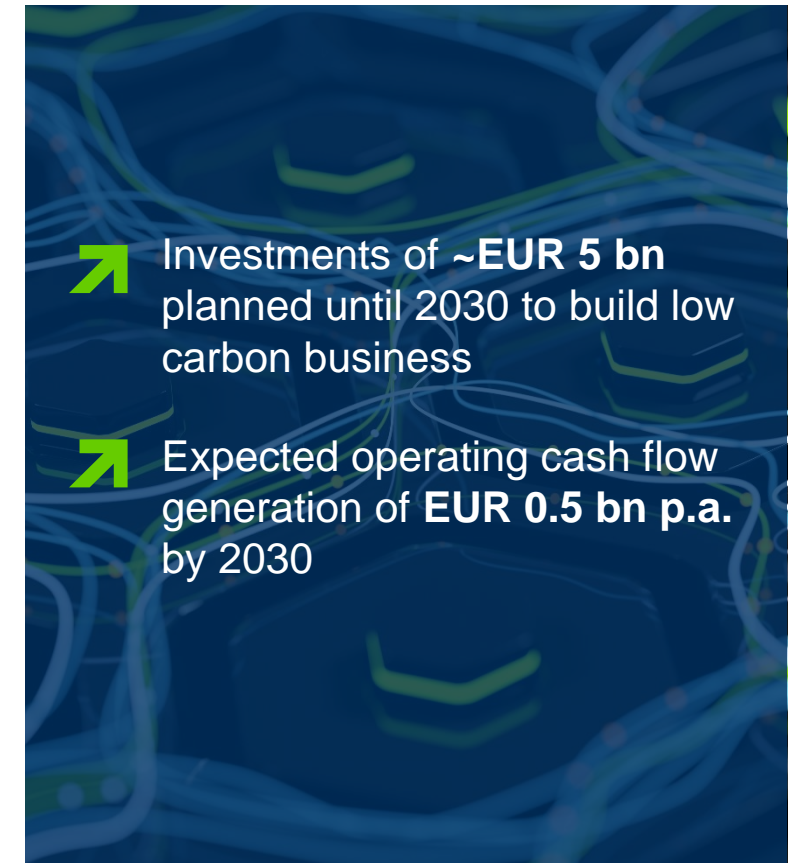
Carbon intensity of energy supply Scope 1, 2, 3
gCO₂e/MJ



Diversify to build successful low carbon business

Initiatives	Geothermal	Carbon Capture and Storage (CCS)
	Build geothermal business, e.g. for district heating	Develop CCS business to offset absolute emissions for OMV and for captive use
2030 target	8-9 TWh	5 mn t p.a.
OMV maturity		
Competitive advantage	<ul style="list-style-type: none"> Existing reservoirs and infrastructure Strong market growth in Europe and potentially globally Subsurface as well as surface (e.g., water management) competence, capabilities and experience 	<ul style="list-style-type: none"> Existing reservoirs and infrastructure High demand from industry decarbonization Subsurface and CO₂ handling capabilities

- OMV will develop **~1 TWh energy from renewable power** to reduce emissions from operations
- OMV will also explore opportunities in **energy storage solutions** (e.g., gas and hydrogen)



Low Carbon Business Focus Areas



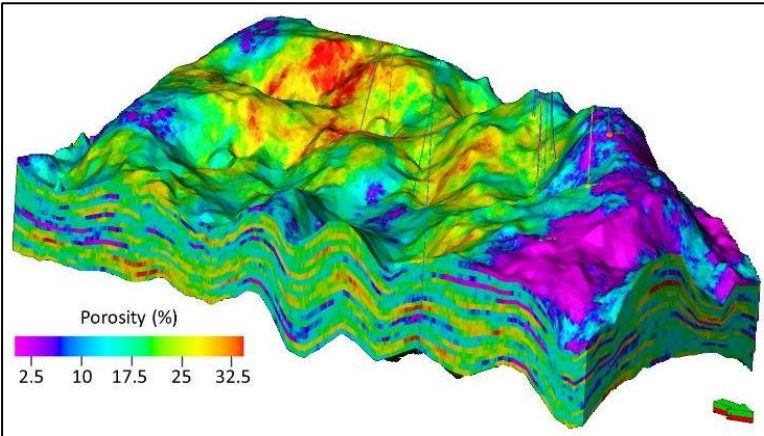
With a competent technical team...



Facility Engineering & Maintenance



HSSE focus



Strong Geoscience & Reservoir Engineering skills

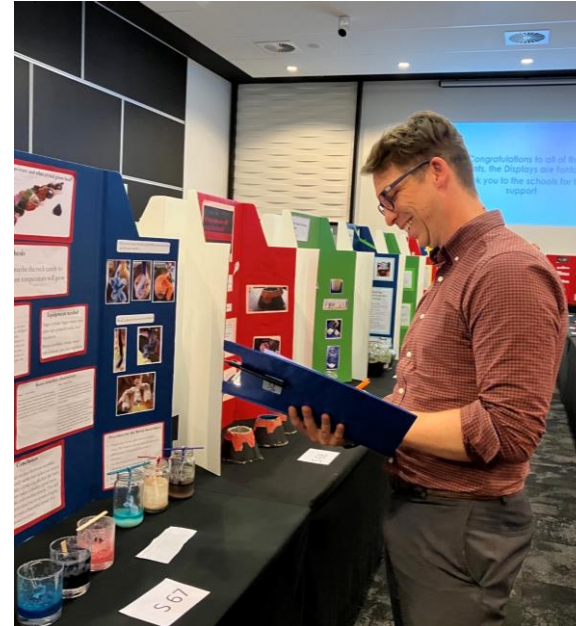


Well Engineering & Drilling / Production Operations



Emission reduction / Efficiency initiatives

Partnering with the Community



Collaborating with our stakeholders

Ensuring our neighbours, iwi, hapū and communities are involved in our activities and have the opportunity to participate, share their expertise and provide feedback to achieve positive outcomes

Investing in the local community

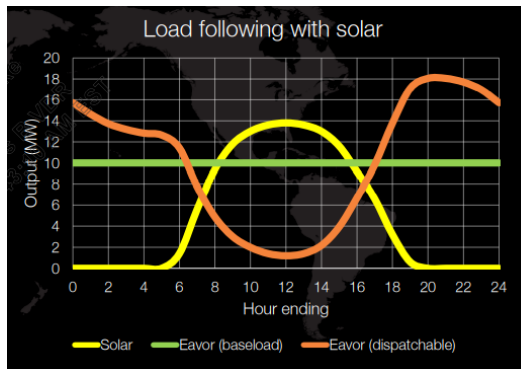
Supporting the communities in which we operate through biodiversity, health and wellbeing, education and sustainability initiatives

Investment in Enhanced Geothermal (EGS) - Eavor

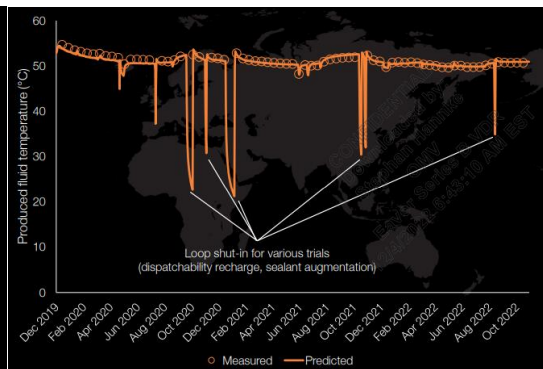
Multilateral Closed-Loop Geothermal Systems

- Relies only on conduction (“risk free”)
- Natural circulation due to thermosiphon (no pump required)
- Can operate baseload or dispatchable
- Radiator section completed open-hole using Rock-Pipe™ chemical sealant
- Capable of producing heat, power or cooling

Baseload or Dispatchable



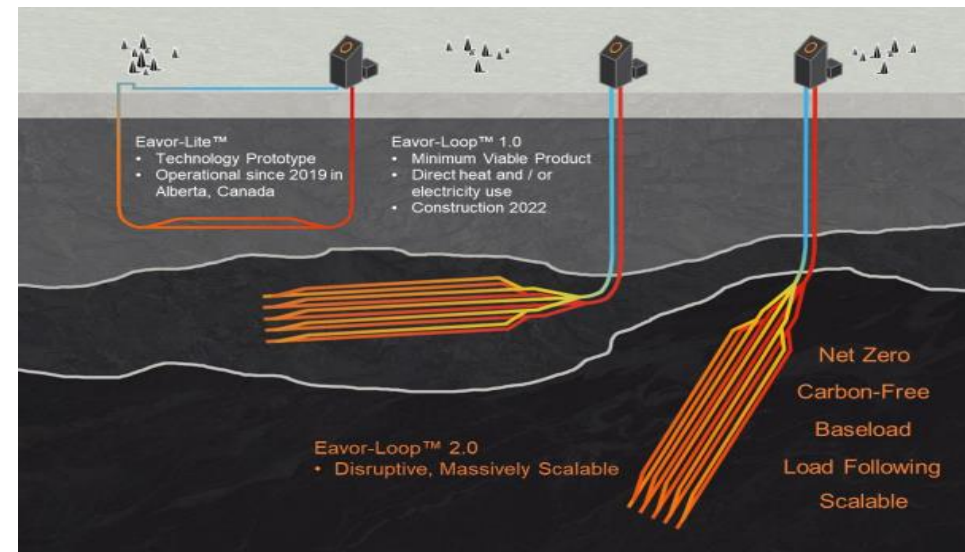
Predictable and Thermosiphon



Calgary based Startup

Founded in 2017, Eavor is based on:

- Geothermal needs to be scalable
- Only Closed-Loop is truly scalable
- Eavor-Lite™ demonstration running since 2019
- Eavor-Deep™ spudded Aug 17, 2022



<https://www.youtube.com/watch?v=PtQmGPmyLA0>

Vienna Basin: Geothermal Reservoirs & Well Test

Well Test AD-96 (HDolomite)

- OMV gas well drilled in 1967 to TD 2898m MD
 - Production from 1967 - 2022
- Workover & GT Test: Sep. - Nov. 2022
- Test interval: 2800m - 2874m MD
- Temp @ 2775m: 102°C, GT gradient: 3.3°C/100m
- Production with N2 lift: max 11l/s through 4" tubing, PI: 9.3l/(s*bar)
- Injection rate: up to 33l/s (limit of surface pump NOT reservoir)



Legal Disclaimer

This presentation is prepared in order to outline our expression of interest. Nothing in this presentation shall be construed to create any legally binding obligations on any of the parties. Neither party shall be obligated to execute any agreement or otherwise enter into, complete or affect any transaction in relation to this presentation.

All figures and information in this presentation are strictly confidential, they are by no means binding and thus indicative only.

© 2022 OMV Exploration & Production GmbH, all rights reserved, no reproduction without our explicit consent.

