





Collaborative Partnerships to Deliver Industry Innovation

Emily Collis – Well Intervention Manager



The role of the Service Company

Provide services to well owners to <u>improve & optimise</u> an asset in a competitive market place

Do service contracts models drive innovation & incentivise value creation for the industry?

Becoming more efficient drives a service company to be its own competitor and self cannibalise..

Solar \$\$ ↓ factor of 5

Wind \$\$ ↓ factor of 2

"If the rate of change on the outside exceeds the rate of change on the inside, the end is near"

Jack Welch, GE.



How does Western challenge the industry standard?

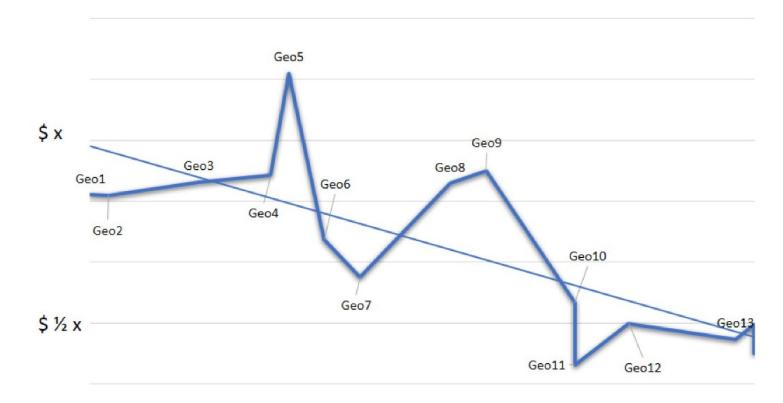
- Engineering solutions
 - Informed decision making with transparent information sharing
 - Wholesale market
- Partnership approach sharing risk
 - Including the Death of a Geothermal Asset Fixed Price Fixed Scope
 - Scheduling Flexibility with limited resources Turnkey
- Scale Removal
 - Live well clean outs between breakfast and dinner R&D Risk Reward
- Gone Fishing
 - Specialised fishing operations Integrated Planning
- Fresh approaches to Low Emissions Well Testing
 - Adding value



Death of a Geothermal Asset

- Faster
- Cheaper
- Adaptable

Abandonment \$ / m



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Turnkey Project Management

- Transparent
- Stress Free
- Proficient



Live Well Clean Outs

- Well Integrity
- Faster
- Effective
- More Productive

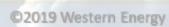
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Gone Fishing

- Planning
- Planning
- Planning
- And more planning







Production Well Testing

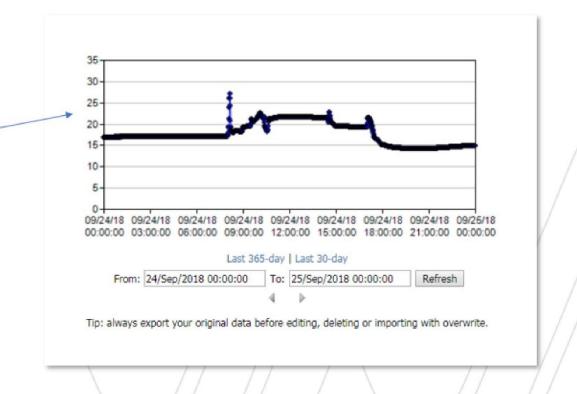
- Cleaner
- Better
- Faster
- Cheaper











- ✓ Online data via Outpost website
- ✓ Remotely monitor, download & analyse trends
- ✓ Capability to set alarms, and send alert via txt message

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- Innovation
- Partnerships
- Enduring Impacts
- Solution Focused

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