



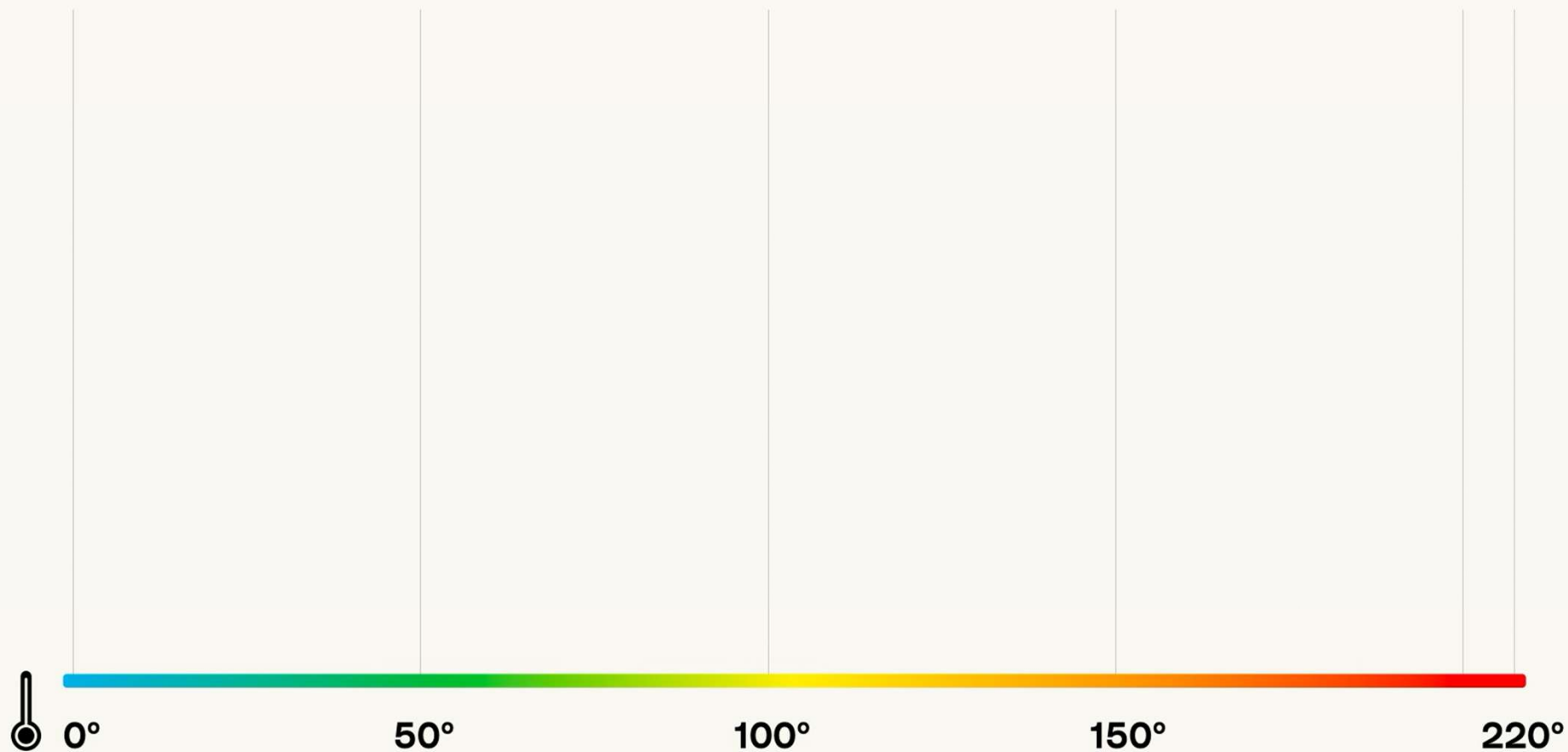
Geothermal

Every Day, Everyone, Everywhere



gns.cri.nz







Heat is energy

We need change to...

- **Become carbon neutral by 2050,**
- **Meet the growing energy demands**
(19% growth between 2020-2037)
- **Ensure electricity and heat is accessible and affordable**
for all kiwis.

(Source Transpower 2020)

A close-up photograph of a person's hand turning a white, conical radiator valve handle. The handle has a small grey star symbol on its side. The background is blurred, showing green foliage and a light-colored wall.

Heat makes up
one third
of New Zealand's overall energy use.

(Source: MBIE Science, 2022)

(Source: MBIE Science, 2022)

~8% = 8

**of New Zealand's
gross emissions**

**million tonnes of
CO₂ per year.**

(Source: MBIE Science, 2022)

84%

for industrial
processes,

56%

of that is generated by
burning fossil fuels.

(Source: MBIE Science, 2022)





In homes

34%
of electricity use is
directly used for heating

29%
for hot water

10%
for cooling.

(Source: MBIE Science, 2022)



Conversion of heat energy to electricity is only ~**10-15%** efficient

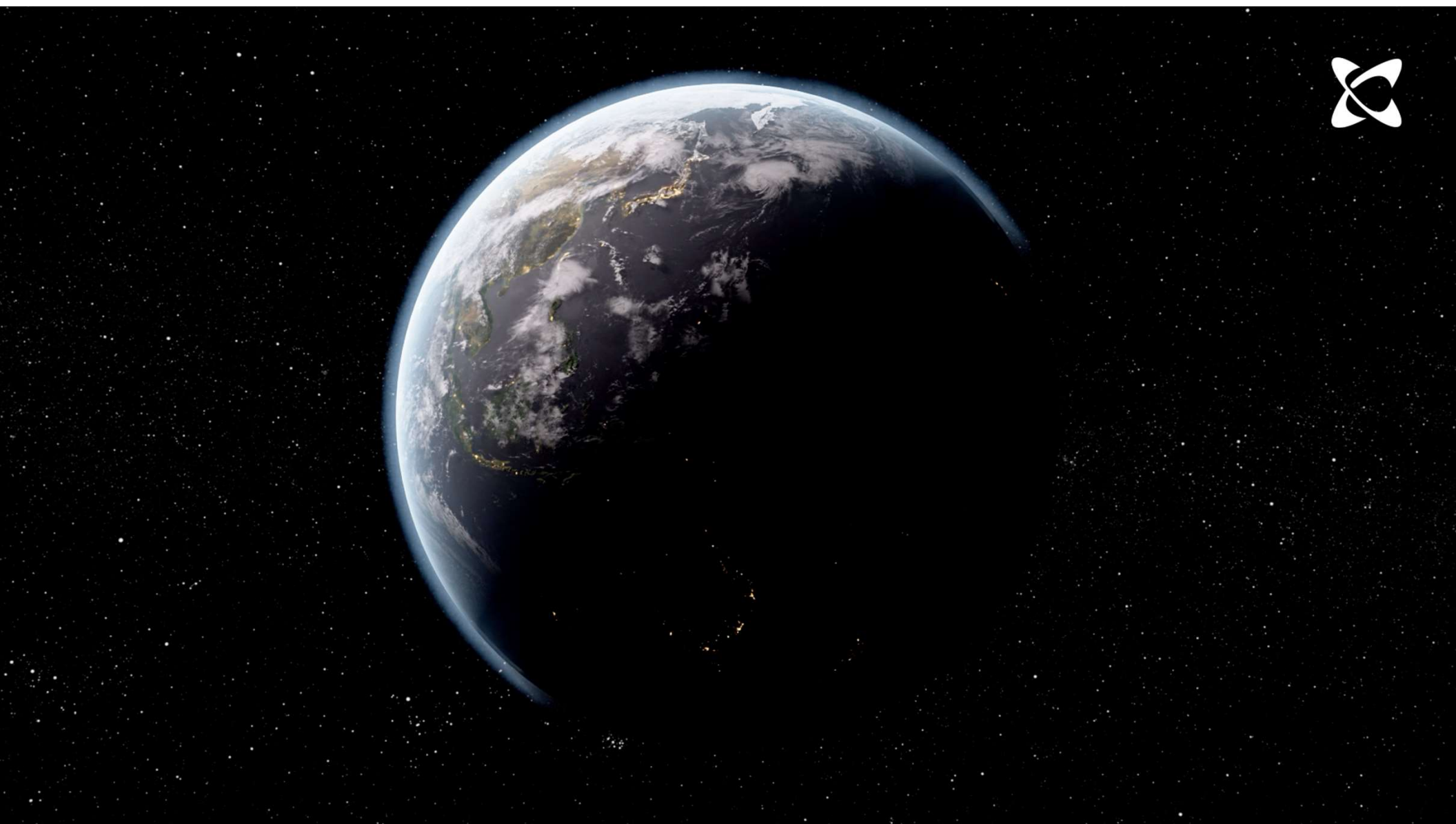


**There's no more efficient way to heat,
than with heat.**

Current barriers in the energy market

We rely on electricity and burning fossil fuels for the same reasons,

- **Transmission and transportation,**
- **they are relatively cheap,**
- **and almost instantly available.**



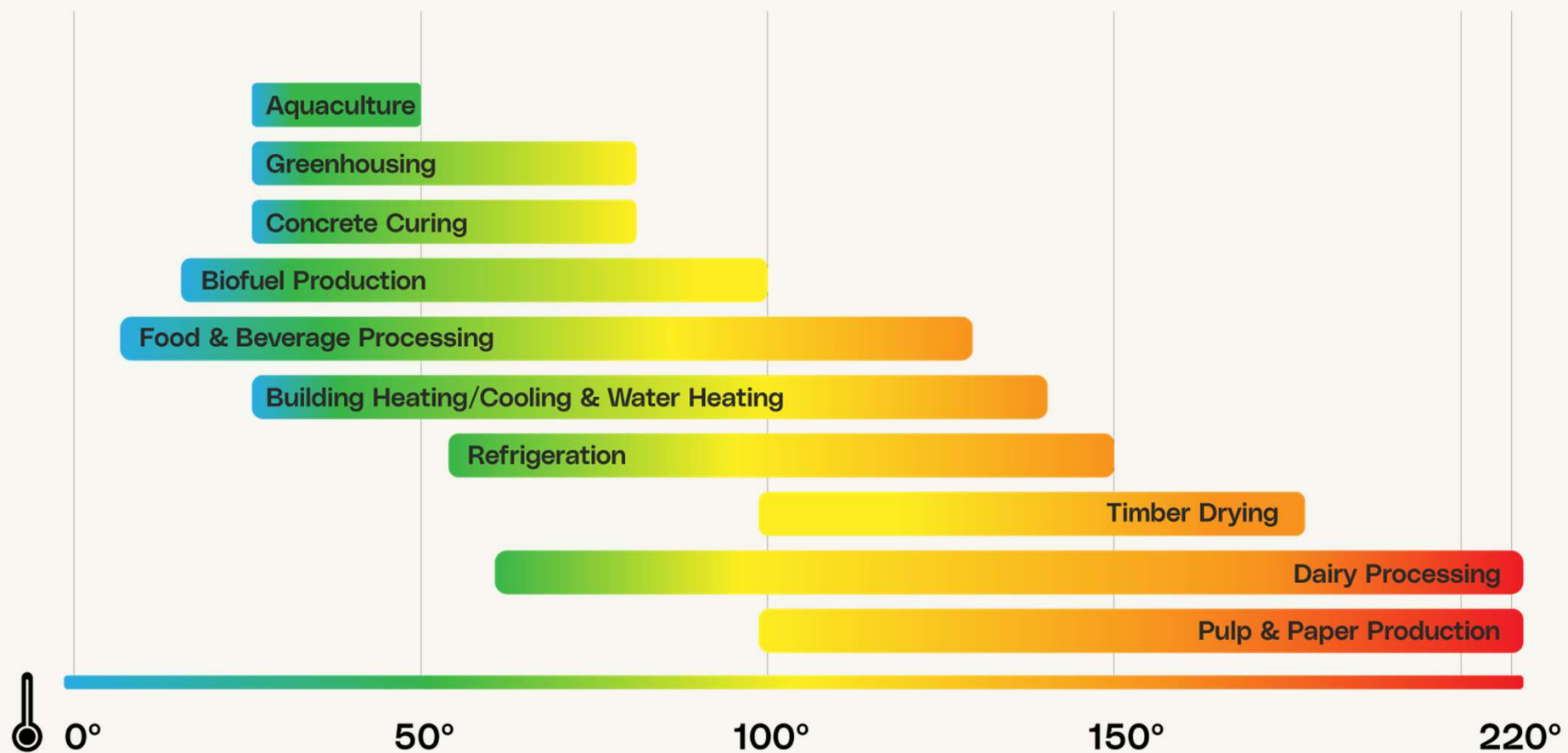


Is Geoheat a viable energy solution?

- Across the motu?
- Is it economically viable?
- At small, mid and large-scales?
- Across industries?







Geoheat has a Low Emissions Profile

Type		tCO _{2e} /t	GJ/t	tCO _{2e} /GJ	Emissions Reduction ⁵	
Coal (Sub-bituminous)				0.09043 ¹		
Natural Gas (National Average)				0.05573 ²	N Gas	Coal
Unabated Geothermal						
Steam	Geothermal Steam (default)	0.03 ³	2.78	0.01079	81%	88%
	Kawerau - Steam	0.0202 ³	2.78	0.00727	87%	92%
Two Phase	Tauhara - Two Phase	0.0009 ⁴	1.2	0.00075	99%	99%
	Mokai - Two Phase	0.0009 ⁴	1.6	0.00056	99%	99%
Water	Geothermal Water	0	0.4	0	100%	100%



Geoheat Delivers Cost-Effective Energy

Fuel Type	\$/GJ	Emissions Factor tCO _{2e} /GJ	Carbon costs ¹	Conversion Factor ²	Total Cost \$ / GJ Delivered
Geothermal - Steam	8 ³	0.0073 ⁴	\$0.51	0.83 ⁵	\$10.25
Electricity - Heat Pump COP 3.5	43.34 ⁶	0.0206 ⁷	\$1.44 ⁸	3.5 ⁹	\$12.38
Biomass	13 ¹⁰	0	\$0.00	0.8 ⁹	\$16.25
Gas	11.57 ⁶	0.0557 ¹¹	\$3.90	0.85 ⁹	\$18.20
Coal	9 ¹⁰	0.0944 ¹²	\$6.61	0.78 ⁹	\$20.01
Wood Pellets	18 ¹⁰	0	\$0.00	0.9	\$20.00
Electricity - Resistance	43.34 ⁶	0.0206 ⁷	\$1.44 ⁸	0.99 ⁹	\$43.78







Geoheat strategy goals

- **By 2025, at least 7 new Geoheat ventures or projects announced and / or completed. Ideally,**
 - One new major industrial high temperature venture
 - 3 new SME high temperature ventures
 - 3 new or fuel-switching low temperature ventures
- **By 2030, increase the uptake of Geoheat by 7.5 PJ,**
 - And create an additional 500 new jobs associated with new Geoheat projects.

What's next for Geoheat at GNS Science?



What's next for Geoheat?

